

BUSINESS INCOME WORKSHEET

	12mo. Ending	Estimated Next 12mo.
GROSS INCOME (calculated at gross sales less discounts and allowance for bad debts, returns, sales taxes and pre paid freight, if included in sales)	_____	_____
ADD any other earnings derived from the operation of the business.	_____	_____
DEDUCT-		
Cost of merchandise sold and supplies consumed in operation of the business.	_____	_____
Cost of services purchased from others.	_____	_____
If Ordinary Payroll Limitation form is in effect for this policy, then deduct Ordinary Payroll (only that payroll which would not continue during period of suspension of operations.)	_____	_____
Charges allocated to Ordinary Payroll (FICA, unemployment Insurance, etc.).	_____	_____
If power, heat, or refrigerator form in effect for this policy, then deduct light, heat and power (in excess of requirements for suspended operation).	_____	_____
TOTAL DEDUCTIONS	_____	_____
BUSINESS INCOME VALUE	_____	_____
COINSURANCE REQUIREMENT: (if agreed amount is not used)	_____	_____

Estimated Annual Income X Coinsurance = Amount Required

TURNER BARKER INSURANCE • ONE INDIA STREET • PORTLAND, MAINE 04101